

HOE LEONG CORPORATION LTD.

(the "Company")

(Company Registration No. 199408433W)

(Incorporated in the Republic of Singapore)

Date and Time : 04 September 2020, Friday at 11.00 a.m.
Mode of Meeting : Held by electronic means (via live webcast and live audio feed)
Present : Please refer to the Attendance List (enclosed in this set of minutes)

Mr Choy Bing Choong ("Chairman"), Lead Independent Director of the Company presided as Chairman of the Meeting. On behalf of the Board of Directors ("the Board"), he welcomed and thanked everyone for their participation in the Meeting held by way of electronic means.

Chairman reminded shareholders of the Company ("Shareholders") that the Meeting is a private event strictly for Shareholders, the Board, and the invitees including the key management personnel, legal advisor from Shook Lin & Bok LLP and representatives from the share registrar. And hence, recording of the Meeting by Shareholders in whatever form would be strictly prohibited. Chairman also sought Shareholders' understanding in the event of technical disruptions during the "live" webcast and audio transmission.

Chairman proceeded to introduce the members of the Board.

Chairman informed that the Secretary had confirmed that a quorum was present. Chairman declared the Meeting opened. He informed the Meeting that a copy of the Company's Notice of the EGM and Circular to Shareholders dated 20 August 2020 had been released on the SGXNet on 20 August 2020, and shall be taken as read.

The Meeting was informed as set out in the Notice of the EGM, voting at the Meeting would be by proxy only and the proxy would be the Chairman of the Meeting. Shareholders who sent in their proxy forms had already indicated on their proxy forms how they wished their votes to be casted. The Chairman of the Meeting would vote on the resolution according to their instructions.

Chairman informed that the Company had appointed Entrust Advisory Pte. Ltd. as scrutineer ("Scrutineer") for the poll exercise. The votes from the proxy forms received by the Company from Shareholders had already been verified by the Scrutineer.

As set out in the Notice of the EGM, Shareholders who have any questions in relation to the proposed resolution put forth at the EGM were to send their queries in advance to the Company by 01 September 2020. Chairman informed that the Company had not received any queries from Shareholders.

Chairman then proceeded with the business to be transacted at this Meeting.

ORDINARY BUSINESS

Ordinary Resolution

Ratification of the Appointment of Liew Yoke Pheng, Joseph

Chairman informed the Meeting that a copy of the Circular in relation to the Ratification of the Appointment of Liew Yoke Pheng, Joseph dated 20 August 2020, which had been

released on SGXNet and posted on the Company's corporate website on 20 August 2020, shall be taken as read.

For the Ordinary Resolution, based on the poll results verified by the Scrutineer, there were 2,527,816,185 votes (100%) in favour of the motion and 0 votes against the motion. Chairman declared the following motion carried:-

"That:

- (i) the appointment of Liew Yoke Pheng, Joseph as Director of the Company with effect from 26 June 2020 be and is hereby approved and ratified;
- (ii) the Directors and/or any of them be and are hereby authorised and empowered to approve, complete and do all such acts and things (including approving, modifying, ratifying, signing, sealing, executing and delivering all such agreements, contracts, documents, notices, deeds or instruments as may be required) as they and/or he may consider expedient, desirable or necessary or in the interests of the Company to give effect to the matters considered in this Ordinary Resolution; and
- (iii) any and all actions taken by any Director or by the Company in respect of the matters considered in this Ordinary Resolution be and are hereby approved and ratified."

CLOSE OF MEETING

Chairman informed that the minutes of the EGM would be published on the SGXNet and the Company's corporate website within one (1) month after the conclusion of the EGM.

Chairman thanked the Shareholders for their attendance and declared the Meeting closed at 11.05am.

Confirmed as a correct record of proceedings

CHOY BING CHOONG
Chairman of the Meeting

ATTENDANCE LIST

Physical attendance at the EGM location (which is purely to facilitate the conduct of the EGM by way of electronic means)

Mr Liew Yoke Pheng, Joseph	- Executive Chairman and CEO
Mr Choy Bing Choong	- Lead Independent Director
Mr Lee Chin Chai	- Independent Director
Mr Ang Mong Seng	- Independent Director
Mr Wu Peicong	- Group Financial Controller
Ms Yap Suat Kam	- Head of Corporate Finance

Attendance via LIVE WEBCAST or AUDIO ONLY MEANS

Company Secretary

Ang Siew Koon

Professionals

Share registrar	- Tricor Barbinder Share Registration Services
Legal advisor	- Shook Lin & Bok LLP
Scrutineer	- Entrust Advisory Pte. Ltd.

Shareholders

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the name of Shareholders who participated in the EGM via LIVE WEBCAST or AUDIO ONLY MEANS will not be published in this set of minutes.