

HOE LEONG CORPORATION LTD.
(Company Registration No.: 199408433W)
(Incorporated in the Republic of Singapore)

SUBMISSION OF RESUMPTION PROPOSAL

The Board of Directors (the “**Board**”) of Hoe Leong Corporation Ltd. (the “**Company**”) refers to the Company’s announcement dated 4 September 2020 and 2 December 2020 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for further extension of time to submit a proposal to resume trading in its securities (the “**Resumption Proposal**”) and the Company’s announcement dated 21 December 2020 in relation to *inter alia* the entry into definitive agreements with Shing Heng Holding Pte Ltd (the “**Investor**”) for the Proposed Investor Transactions (the “**Announcements**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the meanings ascribed to them in the Announcements.

The Board is pleased to announce that the Company has submitted the Resumption Proposal to the SGX-ST on 13 January 2021.

The Company will make further announcements, in compliance with the requirements of the Listing Manual of the SGX-ST, when there are material developments in respect of the matters set out herein and contemplated under the Announcements.

Shareholders are reminded that the trading suspension of the Company’s shares will only be lifted upon the fulfilment of the conditions required by the SGX-ST and the SGX-ST indicating that it has no objections to the Resumption Proposal.

By Order of the Board

Liew Yoke Pheng Joseph
Executive Chairman and Chief Executive Officer
13 January 2021