

Hoe Leong Corporation Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration Number 199408433W)

Announcement of Cessation

The Board of Directors (the “Board”) of Hoe Leong Corporation Ltd. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the cessation of Mr Liew Yoke Pheng, Joseph (“Mr Liew”) as a Director of the Company following the conclusion of the Company’s Annual General Meeting (“AGM”) held on 24 June 2020. Mr Liew has ceased to be a Director of the Company as the resolution put forth at the AGM for his re-election was not passed.

Following the cessation of Mr Liew as an Executive Director of the Company, he will also step down as Board Chairman and a member of the Nominating Committee (“NC”). Mr Liew will, however, remain as the Chief Executive Officer of the Company and he will continue to oversee the operations of the Group.

The Board would like to take this opportunity to thank Mr Liew for his services to the Board during his tenure as an Executive Director, Board Chairman and a member of the NC.

The Board is considering the outcome of the AGM and will be engaging with various stakeholders to determine the best course of action moving forward.

By Order of the Board of
Hoe Leong Corporation Ltd.

Choy Bing Choong
Lead Independent Director

24 June 2020